

**SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2019-20**

**PRIVATE SCHOOL REPORT** (includes all participating private schools at full enrollment)

Data were submitted for 64 colleges and schools of pharmacy.  
Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted.  
Each line of this report is independent of all others.

Empty cells in grey did not have data reported. Empty cells in white had values removed based on the AACCP data policy.

Section I: Revenues												
Table 1(a) - DIRECT OPERATIONAL SUPPORT												
Annual Operational & Business Income Available to Spend	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College Fees	Median Tuition & College Fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	N	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
<b>PRIOR YEAR ROLL OVER OF BALANCES</b>	0			2			2			4	\$1,877,879	\$155,941
State, Campus Allocations	13	\$10,186,279	\$8,049,323							13	\$10,186,279	\$8,049,323
Tuition & College Fees				53	\$17,378,673	\$11,744,620				53	\$17,378,673	\$11,744,620
Other Miscellaneous Revenues							31	\$314,189	\$95,234	31	\$314,189	\$95,234
<b>Subtotal (Rollover and Annual Revenue)</b>	13	\$10,186,279	\$8,049,323	53	\$17,515,443	\$11,744,620	31	\$322,663	\$100,000			
<b>Subtotal (Resources Section Items)</b>							60	\$17,845,711	\$11,834,873			

Section I: Revenues (continued)																		
Table 1(b) - OTHER OPERATIONAL SUPPORT																		
Annual Operational & Business Income Available to Spend	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	N	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support
<b>PRIOR YEAR ROLL OVER OF BALANCES</b>	12	\$606,092	\$270,026	15	\$2,056,399	\$305,726	8	\$163,085	\$73,165	7	\$3,275,285	\$1,044,708	5	\$788,140	\$1,140,177	22	\$3,013,248	\$745,096
Endowment Income/Return	30	\$432,089	\$164,938													30	\$432,089	\$164,938
Development/Gifts				42	\$343,343	\$109,023										42	\$343,343	\$109,023
Indirect Research Return							19	\$254,119	\$93,425							19	\$254,119	\$93,425
Reserves										3						3		
Special/Other Allocations													8	\$353,234	\$35,213	8	\$353,234	\$35,213
<b>Subtotal (Rollover and Annual Revenue)</b>	31	\$652,767	\$229,850	43	\$1,052,707	\$146,790	21	\$292,044	\$107,328	7	\$4,402,949	\$1,588,739	11	\$615,143	\$203,861			
<b>Subtotal (Resources Section Items)</b>																44	\$2,482,326	\$678,821

Section I: Revenues (continued)																			
Table 1(c) - BUSINESS INCOME																			
Annual Operational & Business Income Available to Spend	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Revenues	Median Non-Research Business Revenues	N	Mean Subtotal, Business Income	Median Subtotal, Business Income	
<b>PRIOR YEAR ROLL OVER OF BALANCES</b>	3			2			0			0			0			3			
<b>DIRECT OPERATIONAL SUPPORT</b>																			
State, Campus Allocations							0										0		
<b>BUSINESS INCOME</b>																			
Professional Sales & Service Income	14	\$656,840	\$81,124														14	\$656,840	\$81,124
Practice Plan Income				6	\$1,218,849	\$388,132											6	\$1,218,849	\$388,132
Poison Center Income							0										0		
Auxiliary & Other Business Income										3							3		
Non-Research Business Income													9	\$7,797,026	\$73,982		9	\$7,797,026	\$73,982
<b>Subtotal (Rollover and Annual Revenue)</b>	14	\$708,362	\$149,573	6	\$1,681,436	\$388,132	0			3			9	\$7,797,026	\$73,982				
<b>Subtotal (Resources Section Items)</b>																23	\$4,127,020	\$124,309	

Section I: Revenues (continued)											
Table 1(d) - RESEARCH & TOTAL											
Annual Operational & Business Income Available to Spend	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues					
<b>PRIOR YEAR ROLL OVER OF BALANCES</b>				23	\$3,360,861	\$831,614					
<b>DIRECT OPERATIONAL SUPPORT</b>											
State, Campus Allocations				13	\$10,186,279	\$8,049,323					
Tuition & College Fees				53	\$17,378,673	\$11,744,620					
Other Miscellaneous Revenues				31	\$314,189	\$95,234					
<b>OTHER OPERATIONAL SUPPORT</b>											
Endowment Income/Return				30	\$432,089	\$164,938					
Development/Gifts				42	\$343,343	\$109,023					
Indirect Research Return				19	\$254,119	\$93,425					
Reserves				3							
Special/Other Allocations				8	\$353,234	\$35,213					
<b>BUSINESS INCOME</b>											
Professional Sales & Service Income				14	\$656,840	\$81,124					
Practice Plan Income				6	\$1,218,849	\$388,132					
Poison Center Income				0							
Auxiliary & Other Business Income				3							
Non-Research Business Income				9	\$7,797,026	\$73,982					
<b>RESEARCH</b>											
Research Revenues	49	\$1,003,683	\$180,308	49	\$1,003,683	\$180,308					
<b>Subtotal (Rollover and Annual Revenue)</b>											
<b>Subtotal (Resources Section Items)</b>	49	\$1,003,683	\$180,308	62	\$21,815,940	\$13,829,556					

<b>Section II: Expenditures</b>			
<b>Annual Operational &amp; Business Expenditures</b>	<b>N</b>	<b>Mean</b>	<b>Median</b>
<b>PERSONNEL EXPENDITURES</b>			
Regular Faculty Salary	62	\$4,963,699	\$4,155,116
All Other Salary Expense	61	\$1,917,030	\$1,196,534
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	60	\$1,828,316	\$1,322,333
<b>OPERATIONAL EXPENDITURES</b>			
Non Capital	62	\$4,977,848	\$2,121,845
Capital (not construction)	33	\$241,024	\$80,619
Construction & Renovation	11	\$409,393	\$220,000
<b>Subtotal Expenditures</b>	<b>64</b>	<b>\$13,650,583</b>	<b>\$8,805,749</b>
<b>Total Resources-Expenditure Balance</b>	<b>62</b>	<b>\$8,050,621</b>	<b>\$4,980,507</b>

<b>Section III: Research Expenditures</b>			
<b>Grants &amp; Contracts</b>			
<b>Annual Research Expenditures</b>	<b>N</b>	<b>Mean</b>	<b>Median</b>
Federal NIH	24	\$860,460	\$251,861
Federal Other	23	\$448,274	\$177,773
State	12	\$150,542	\$15,593
Corporate & Industry	29	\$339,241	\$129,380
Foundation & Non Profits	30	\$140,111	\$71,310
Other	17	\$133,986	\$10,183
<b>Total Annual Research Expenditures</b>	<b>49</b>	<b>\$978,540</b>	<b>\$180,308</b>

**Section IV: FY 2019-20 Key Administrative/Financial Questions**

1) COLLEGE/CAMPUS BUDGET PROCESS:			
Totally self-reliant on the funds which I am able to generate and all of which I keep	N =	2	
Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N =	36	
Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N =	4	
Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N =	12	
Other	N =	10	

2. BASE SALARY INCREASES FOR PROMOTIONS									
Promotion		Yes	No	N	Mean Automatic Increase	Median Automatic	N	Mean Automatic Percentage	Median Automatic
Assistant to Associate Professor	N=	52	8	32	\$3,773	\$3,500	20	6.0%	6.0%
Associate to Full Professor	N=	51	8	32	\$5,833	\$5,250	19	7.0%	7.0%

3. SCHOLARSHIPS (awarded by school - not by campus, nor financial aid or tuition waivers)									
(Revenue foregone by the school)									
	N	Mean Total Dollars Awarded	Median Total Dollars Awarded	N	Mean Total # Students	Median Total # Students	N	Mean Average Scholarship	Median Average Scholarship
Pharm.D. Students	46	\$817,384	\$279,181	46	134	71	46	\$4,590	\$4,164
M.S./Ph.D. Students	8	\$274,107	\$190,827	8	18	19	8	\$12,219	\$8,075

4. GIFTS, ENDOWMENTS AND ENDOWMENT			
	N	Mean Amount*	Median Amount*
The total FY20 value of my college/school's endowments was:	41	\$28,057,936	\$1,758,950
The total dollar value of gifts (includes all gifts, regardless of where they are designated) given by individuals during FY20 was:	47	\$1,045,313	\$185,285

\*Values of zero are included in these calculations.

5. PAYMENTS FOR PRECEPTORS (non-employees of your school/college)															
	N	Mean Total # Zero Cost Rotations**	Median Total # Zero Cost Rotations**	N	Mean Total # Paid Rotations**	Median Total # Paid Rotations**	N	Mean Average \$ Cost/Paid Rotation	Median Average \$ Cost/Paid Rotation	N	Mean Minimum Payment (\$) per Paid Rotation	Median Minimum Payment (\$) per Paid Rotation	N	Mean Maximum Payment (\$) per Paid Rotation	Median Maximum Payment (\$) per Paid Rotation
IPPE Rotations	59	263	193	53	69	23	33	\$285	\$265	33	\$253	\$200	33	\$395	\$350
APPE Rotations	59	464	332	55	310	183	50	\$608	\$500	48	\$475	\$400	48	\$904	\$688

\*\*Values of zero are included in these calculations.

<b>6. COVID-19: INSTRUCTIONAL PLAN</b>	
What was your institution's Spring 2020 instructional plan at the end of the Spring term?	<b>N</b>
Fully remote	30
Hybrid/blended learning (both in-person and remote instruction)	31
Fully in-person	2
Other (please specify)	0

<b>7. COVID-19: COLLEGE/SCHOOL BUDGET CUTS:</b>	
For FY 2019-2020, did your school/college of pharmacy make budget cuts due to the COVID-19 pandemic?	<b>N</b>
Yes	39
No	24

<b>8. COVID-19: FINANCIAL IMPLICATIONS/ACTIVITIES:</b>	
In what areas of your college/school's budget have there been COVID-19 related financial implications?	<b>N</b>
<b>Facilities</b>	
Slow or stop capital projects	26
Changes in space management	25
Closing and reopening of laboratories	26
<b>Human Resources</b>	
Eliminated positions (administrators, faculty, and/or staff)	9
Furloughed positions (administrators, faculty, and/or staff)	17
Decreased salaries of administrators, faculty, and/or staff	21
Increased salaries of administrators, faculty, and/or staff	3
Promoted early retirement and/or voluntary separation	8
Hiring freezes	35
Tenure changes (rollback or pausing of tenure decisions)	6
<b>Curriculum, Instruction, and Programmatic</b>	
Increased costs associated with online education for curriculum	39
Provided additional support to students (scholarships, reduction of student fees, laptops/hot spots)	20
Eliminated programs	0
<b>Additional Funding</b>	
Utilized cash reserves	10
<b>Other</b>	
Other	12

<b>9. COVID-19: CARES ACT FUNDING:</b>	
Did your University receive CARES Act Funding?	<b>N</b>
Yes	63
No	0