

SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2019-20

PUBLIC SCHOOL REPORT *(Includes all participating public schools at full enrollment)*

*Data were submitted for 62 colleges and schools of pharmacy.
Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted.
Each line of this report is independent of all others.*

Empty cells in grey did not have data reported. Empty cells in white had values removed based on the AACCP data policy.

Section I: Revenues												
Table 1(a) - DIRECT OPERATIONAL SUPPORT												
Annual Operational & Business Income Available to Spend	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College Fees	Median Tuition & College Fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	N	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
PRIOR YEAR ROLL OVER OF BALANCES	24	\$2,605,619	\$1,497,334	19	\$1,715,140	\$433,604	18	\$1,430,631	\$255,879	37	\$3,266,861	\$1,995,092
State, Campus Allocations	57	\$8,701,536	\$8,439,932							57	\$8,701,536	\$8,439,932
Tuition & College Fees				51	\$7,320,712	\$5,516,825				51	\$7,320,712	\$5,516,825
Other Miscellaneous Revenues							41	\$1,463,123	\$235,990	41	\$1,463,123	\$235,990
Subtotal (Rollover and Annual Revenue)	57	\$9,798,639	\$9,527,297	51	\$7,959,686	\$6,417,706	42	\$2,041,414	\$454,472			
Subtotal (Resources Section Items)										62	\$16,938,803	\$14,765,002

Section I: Revenues (continued)																		
Table 1(b) - OTHER OPERATIONAL SUPPORT																		
Annual Operational & Business Income Available to Spend	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	N	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support
PRIOR YEAR ROLL OVER OF BALANCES	30	\$2,483,741	\$606,550	30	\$2,417,586	\$707,155	29	\$1,639,534	\$711,038	10	\$8,341,640	\$3,791,647	13	\$3,775,944	\$2,938,502	38	\$8,607,630	\$3,169,050
Endowment Income/Return	53	\$818,905	\$399,976													53	\$818,905	\$399,976
Development/Gifts				56	\$956,933	\$351,513										56	\$956,933	\$351,513
Indirect Research Return							53	\$920,665	\$564,897							53	\$920,665	\$564,897
Reserves										9	\$1,346,434	\$578,962				9	\$1,346,434	\$578,962
Special/Other Allocations													25	\$1,444,374	\$660,848	25	\$1,444,374	\$660,848
Subtotal (Rollover and Annual Revenue)	53	\$2,224,796	\$836,041	56	\$2,252,068	\$666,721	53	\$1,817,768	\$822,088	12	\$7,961,193	\$4,442,565	25	\$3,407,865	\$1,316,023			
Subtotal (Resources Section Items)																61	\$8,542,667	\$3,904,950

Section I: Revenues (continued)																		
Table 1(c) - BUSINESS INCOME																		
Annual Operational & Business Income Available to Spend	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Revenues	Median Non-Research Business Revenues	N	Mean Subtotal, Business Income	Median Subtotal, Business Income
PRIOR YEAR ROLL OVER OF BALANCES	22	\$2,276,466	\$300,777	14	\$1,648,255	\$667,027	5	\$509,725	\$53,060	5	\$1,515,604	\$523,155	10	\$3,573,139	\$815,728	29	\$4,103,995	\$607,429
DIRECT OPERATIONAL SUPPORT																		
State, Campus Allocations							4	\$2,255,294	\$2,522,954							4	\$2,255,294	\$2,522,954
BUSINESS INCOME																		
Professional Sales & Service Income	41	\$2,832,378	\$394,990													41	\$2,832,378	\$394,990
Practice Plan Income				19	\$2,458,148	\$500,023										19	\$2,458,148	\$500,023
Poison Center Income							5	\$806,719	\$351,763							5	\$806,719	\$351,763
Auxiliary & Other Business Income										11	\$1,153,440	\$520,313				11	\$1,153,440	\$520,313
Non-Research Business Income													22	\$3,572,492	\$309,747	22	\$3,572,492	\$309,747
Subtotal (Rollover and Annual Revenue)	43	\$3,865,343	\$568,256	20	\$3,489,019	\$868,634	6	\$2,600,566	\$2,204,512	12	\$1,688,822	\$489,295	22	\$5,196,646	\$828,859			
Subtotal (Resources Section Items)																53	\$7,286,520	\$1,159,179

Section I: Revenues (continued)												
Table 1(d) - RESEARCH & TOTAL												
Annual Operational & Business Income Available to Spend	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues						
PRIOR YEAR ROLL OVER OF BALANCES	43	\$13,185,574	\$6,818,006									
DIRECT OPERATIONAL SUPPORT												
State, Campus Allocations	57	\$8,859,802	\$8,439,932									
Tuition & College Fees	51	\$7,320,712	\$5,516,825									
Other Miscellaneous Revenues	41	\$1,463,123	\$235,990									
OTHER OPERATIONAL SUPPORT												
Endowment Income/Return	53	\$818,905	\$399,976									
Development/Gifts	56	\$956,933	\$351,513									
Indirect Research Return	53	\$920,665	\$564,897									
Reserves	9	\$1,346,434	\$578,962									
Special/Other Allocations	25	\$1,444,374	\$660,848									
BUSINESS INCOME												
Professional Sales & Service Income	41	\$2,832,378	\$394,990									
Practice Plan Income	19	\$2,458,148	\$500,023									
Poison Center Income	5	\$806,719	\$351,763									
Auxiliary & Other Business Income	11	\$1,153,440	\$520,313									
Non-Research Business Income	22	\$3,572,492	\$309,747									
RESEARCH												
Research Revenues	59	\$9,057,490	\$6,382,894	59	\$9,057,490	\$6,382,894						
Subtotal (Rollover and Annual Revenue)												
Subtotal (Resources Section Items)	59	\$9,057,490	\$6,382,894	62	\$40,191,708	\$28,104,596						

Section II: Expenditures			
Annual Operational & Business Expenditures	N	Mean	Median
PERSONNEL EXPENDITURES			
Regular Faculty Salary	62	\$7,833,598	\$6,667,957
All Other Salary Expense	62	\$6,187,023	\$4,285,435
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	59	\$3,703,227	\$3,225,996
OPERATIONAL EXPENDITURES			
Non Capital	61	\$8,496,172	\$4,469,058
Capital (not construction)	51	\$623,870	\$335,195
Construction & Renovation	24	\$764,671	\$70,622
Subtotal Expenditures	62	\$26,712,982	\$18,685,193
Total Resources-Expenditure Balance	62	\$13,478,726	\$7,397,223

Section III: Research Expenditures			
Grants & Contracts			
Annual Research Expenditures	N	Mean	Median
Federal NIH	53	\$5,231,976	\$4,065,670
Federal Other	52	\$1,650,067	\$808,047
State	48	\$1,450,165	\$292,586
Corporate & Industry	47	\$1,004,139	\$326,276
Foundation & Non Profits	47	\$706,367	\$380,694
Other	32	\$424,898	\$108,254
Total Annual Research Expenditures	57	\$9,163,435	\$7,173,188

Section IV: FY 2019-20 Key Administrative/Financial Questions

1) COLLEGE/CAMPUS BUDGET PROCESS:

Totally self-reliant on the funds which I am able to generate and all of which I keep	N =	4	
Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N =	4	
Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N =	12	
Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N =	40	
Other	N =	2	

2. BASE SALARY INCREASES FOR PROMOTIONS

Promotion	Yes	No	N	Mean Automatic Increase	Median Automatic	N	Mean Automatic Percentage	Median Automatic
Assistant to Associate Professor	N= 57	4	31	\$6,181	\$5,000	27	9.0%	10.0%
Associate to Full Professor	N= 56	5	28	\$7,773	\$7,000	28	9.0%	10.0%

3. SCHOLARSHIPS (awarded by school - not by campus, nor financial aid or tuition waivers)

(Revenue foregone by the school)

	N	Mean Total Dollars Awarded	Median Total Dollars Awarded	N	Mean Total # Students	Median Total # Students	N	Mean Average Scholarship	Median Average Scholarship
Pharm.D. Students	57	\$437,174	\$298,442	57	152	137	57	\$2,790	\$2,365
M.S./Ph.D. Students	33	\$185,605	\$22,000	33	19	11	33	\$6,293	\$2,250

4. GIFTS, ENDOWMENTS AND ENDOWMENT

	N	Mean Amount*	Median Amount*
The total FY20 value of my college/school's endowments was:	56	\$20,086,809	\$11,166,385
The total dollar value of gifts (includes all gifts, regardless of where they are designated) given by individuals during FY20 was:	58	\$2,403,251	\$832,862

*Values of zero are included in these calculations

5. PAYMENTS FOR PRECEPTORS (non-employees of your school/college)

	N	Mean Total # Zero Cost Rotations**	Median Total # Zero Cost Rotations**	N	Mean Total # Paid Rotations**	Median Total # Paid Rotations**	N	Mean Average \$ Cost/Paid Rotation	Median Average \$ Cost/Paid Rotation	N	Mean Minimum Payment (\$) per Paid Rotation	Median Minimum Payment (\$) per Paid Rotation	N	Mean Maximum Payment (\$) per Paid Rotation	Median Maximum Payment (\$) per Paid Rotation
IPPE Rotations	57	278	212	45	84	5	23	\$280	\$269	22	\$243	\$250	23	\$325	\$300
APPE Rotations	57	506	465	50	299	224	39	\$568	\$519	39	\$461	\$500	40	\$826	\$581

**Values of zero are included in these calculations.

6. COVID-19: INSTRUCTIONAL PLAN	
What was your institution's Spring 2020 instructional plan at the end of the Spring term?	N
Fully remote	19
Hybrid/blended learning (both in-person and remote instruction)	42
Fully in-person	0
Other (please specify)	1

7. COVID-19: COLLEGE/SCHOOL BUDGET CUTS:	
For FY 2019-2020, did your school/college of pharmacy make budget cuts due to the COVID-19 pandemic?	N
Yes	36
No	26

8. COVID-19: FINANCIAL IMPLICATIONS/ACTIVITIES:	
In what areas of your college/school's budget have there been COVID-19 related financial implications?	N
Facilities	
Slow or stop capital projects	19
Changes in space management	30
Closing and reopening of laboratories	35
Human Resources	
Eliminated positions (administrators, faculty, and/or staff)	17
Furloughed positions (administrators, faculty, and/or staff)	7
Decreased salaries of administrators, faculty, and/or staff	17
Increased salaries of administrators, faculty, and/or staff	6
Promoted early retirement and/or voluntary separation	12
Hiring freezes	37
Tenure changes (rollback or pausing of tenure decisions)	11
Curriculum, Instruction, and Programmatic	
Increased costs associated with online education for curriculum	33
Provided additional support to students (scholarships, reduction of student fees, laptops/hot spots)	24
Eliminated programs	2
Additional Funding	
Utilized cash reserves	14
Other	
Other	5

9. COVID-19: CARES ACT FUNDING:	
Did your University receive CARES Act Funding?	N
Yes	62
No	0