

SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2020-21

PUBLIC SCHOOL REPORT (includes all participating public schools at full enrollment)

Data were submitted for 64 colleges and schools of pharmacy.

Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted.

Each line of this report is independent of all others.

Empty cells in grey did not have data reported. Empty cells in white had values removed based on the AACCP data policy.

Section I: Revenues												
Table 1(a) - DIRECT OPERATIONAL SUPPORT												
Annual Operational & Business Income Available to Spend	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College Fees	Median Tuition & College Fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	N	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
PRIOR YEAR ROLL OVER OF BALANCES	23	\$3,125,247	\$2,336,624	21	\$1,524,778	\$392,582	14	\$1,929,816	\$776,473	35	\$3,740,527	\$2,827,793
State, Campus Allocations	57	\$8,575,209	\$8,287,264							57	\$8,575,209	\$8,287,264
Tuition & College Fees				54	\$6,775,739	\$4,604,781				54	\$6,775,739	\$4,604,781
Other Miscellaneous Revenues							36	\$1,511,353	\$214,541	36	\$1,511,353	\$214,541
Subtotal (Rollover and Annual Revenue)	58	\$9,666,683	\$8,700,195	54	\$7,368,708	\$5,655,167	39	\$2,087,849	\$305,493	64	\$16,250,062	\$13,662,163
Subtotal (Resources Section Items)												

Section I: Revenues (continued)

Section I: Revenues (continued)																		
Table 1(b) - OTHER OPERATIONAL SUPPORT																		
Annual Operational & Business Income Available to Spend	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support	
PRIOR YEAR ROLL OVER OF BALANCES	33	\$2,152,260	\$549,180	32	\$2,073,606	\$481,288	33	\$1,866,130	\$886,489	13	\$7,484,674	\$3,642,518	13	\$3,857,574	\$4,116,356	41	\$8,449,061	\$4,429,200
Endowment Income/Return	54	\$1,111,580	\$435,843													54	\$1,111,580	\$435,843
Development/Gifts				60	\$851,537	\$354,745										60	\$851,537	\$354,745
Indirect Research Return							55	\$1,026,878	\$679,578							55	\$1,026,878	\$679,578
Reserves										9	\$1,930,560	\$1,669,651				9	\$1,930,560	\$1,669,651
Special/Other Allocations													28	\$1,480,250	\$811,675	28	\$1,480,250	\$811,675
Subtotal (Rollover and Annual Revenue)	55	\$2,382,726	\$831,358	61	\$1,925,370	\$687,670	55	\$2,146,556	\$965,211	15	\$7,645,054	\$4,508,484	29	\$3,158,464	\$1,186,832			
Subtotal (Resources Section Items)																64	\$8,950,459	\$4,330,643

Section I: Revenues (continued)

Section I: Revenues (continued)																		
Table 1(c) - BUSINESS INCOME																		
Annual Operational & Business Income Available to Spend	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Revenues	Median Non-Research Business Revenues	Mean Subtotal, Business Income	Median Subtotal, Business Income	
PRIOR YEAR ROLL OVER OF BALANCES	22	\$2,267,687	\$379,170	15	\$1,586,477	\$565,753	5	\$587,389	\$142,854	5	\$1,414,707	\$200,262	11	\$3,831,653	\$581,933	30	\$4,194,831	\$659,309
DIRECT OPERATIONAL SUPPORT																		
State, Campus Allocations							5	\$1,983,734	\$2,067,900							5	\$1,983,734	\$2,067,900
BUSINESS INCOME																		
Professional Sales & Service Income	41	\$2,991,024	\$358,267													41	\$2,991,024	\$358,267
Practice Plan Income				19	\$2,361,084	\$458,808										19	\$2,361,084	\$458,808
Poison Center Income							5	\$805,580	\$351,763							5	\$805,580	\$351,763
Auxiliary & Other Business Income										9	\$1,222,590	\$480,426				9	\$1,222,590	\$480,426
Non-Research Business Income													22	\$3,782,827	\$396,715	22	\$3,782,827	\$396,715
Subtotal (Rollover and Annual Revenue)	42	\$4,107,645	\$448,586	20	\$3,432,887	\$798,515	7	\$2,411,931	\$2,210,754	10	\$1,807,685	\$343,600	22	\$5,698,654	\$1,166,995			
Subtotal (Resources Section Items)																54	\$7,435,363	\$1,215,217

Section I: Revenues (continued)

Section I: Revenues (continued)						
Table 1(d) - RESEARCH & TOTAL						
Annual Operational & Business Income Available to Spend	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues
PRIOR YEAR ROLL OVER OF BALANCES	46	\$13,112,497	\$6,841,762			
DIRECT OPERATIONAL SUPPORT						
State, Campus Allocations	58	\$8,598,372	\$8,277,877			
Tuition & College Fees	54	\$6,775,739	\$4,604,781			
Other Miscellaneous Revenues	36	\$1,511,353	\$214,541			
OTHER OPERATIONAL SUPPORT						
Endowment Income/Return	54	\$1,111,580	\$435,843			
Development/Gifts	60	\$851,537	\$354,745			
Indirect Research Return	55	\$1,026,878	\$679,578			
Reserves	9	\$1,930,560	\$1,669,651			
Special/Other Allocations	28	\$1,480,250	\$811,675			
BUSINESS INCOME						
Professional Sales & Service Income	41	\$2,991,024	\$358,267			
Practice Plan Income	19	\$2,361,084	\$458,808			
Poison Center Income	5	\$805,580	\$351,763			
Auxiliary & Other Business Income	9	\$1,222,590	\$480,426			
Non-Research Business Income	22	\$3,782,827	\$396,715			
RESEARCH						
Research Revenues	64	\$9,102,574	\$6,659,663	64	\$9,102,574	\$6,659,663
Subtotal (Rollover and Annual Revenue)						
Subtotal (Resources Section Items)	64	\$9,102,574	\$6,659,663	64	\$40,576,682	\$27,702,306

Section II: Expenditures			
Annual Operational & Business Expenditures	N	Mean	Median
PERSONNEL EXPENDITURES			
Regular Faculty Salary	64	\$7,724,576	\$6,733,476
All Other Salary Expense	64	\$6,015,566	\$4,729,942
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	59	\$3,821,713	\$3,188,933
OPERATIONAL EXPENDITURES			
Non Capital	62	\$8,895,689	\$5,317,635
Capital (not construction)	49	\$799,770	\$447,471
Construction & Renovation	17	\$713,612	\$327,248
Subtotal Expenditures	64	\$26,682,859	\$20,800,678
Total Resources-Expenditure Balance	64	\$13,893,823	\$6,221,574

Section III: Research Expenditures			
Grants & Contracts			
Annual Research Expenditures	N	Mean	Median
Federal NIH	58	\$5,060,391	\$3,709,535
Federal Other	53	\$1,909,777	\$998,081
State	47	\$1,489,735	\$506,398
Corporate & Industry	49	\$1,046,426	\$449,779
Foundation & Non Profits	50	\$833,721	\$332,971
Other	35	\$332,122	\$95,400
Total Annual Research Expenditures	64	\$9,102,574	\$6,659,663

Section IV: FY 2020-21 Key Administrative/Financial Questions			
1) COLLEGE/CAMPUS BUDGET PROCESS:			
Totally self-reliant on the funds which I am able to generate and all of which I keep	N =	3	
Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N =	5	
Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N =	10	
Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N =	43	
Other	N =	3	

2. START-UP PACKAGES									
Basic Science	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy? ^b	
								Yes	No
Tenure/Tenure Track									
Assistant Professor	12	\$549,428	\$625,000	1			12		N = 12
Associate Professor	6	\$647,917	\$615,000	0			6		N = 6
Professor	3			0			3		N = 3
Research Non Tenure Track									
Assistant Professor	0			0			1		N = 1
Associate Professor	0			0			1		N = 1
Professor	0			0			1		N = 1
Teaching Non Tenure Track									
Instructor/Lecturer	1			0			1		N = 1
Assistant Professor	0			0			0		
Associate Professor	0			0			1		N = 1
Professor	1			0			1		N = 1
Translational Research									
Translational Research	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy? ^b	
								Yes	No
Tenure/Tenure Track									
Assistant Professor	3			0			5		N = 5
Associate Professor	2			0			2		N = 2
Professor	2			1			2		N = 2
Research Non Tenure Track									
Assistant Professor	0			0			0		
Associate Professor	0			0			0		
Professor	0			0			0		
Teaching Non Tenure Track									
Instructor/Lecturer	0			0			0		
Assistant Professor	0			0			0		
Associate Professor	0			0			0		
Professor	0			0			0		
Clinical/Pharmacy Practice									
Clinical/Pharmacy Practice	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy? ^b	
								Yes	No
Tenure/Tenure Track									
Assistant Professor	9	\$103,311	\$50,000	0			9		N = 9
Associate Professor	2			0			2		N = 2
Professor	1			0			1	N = 1	
Research Non Tenure Track									
Assistant Professor	22	\$410	\$363	0			1		N = 1
Associate Professor	0			0			0		
Professor	0			0			0		
Teaching Non Tenure Track									
Instructor/Lecturer	1			0			1		N = 1
Assistant Professor	6	\$12,500	\$12,500	0			6		N = 6
Associate Professor	2			0			2		N = 2
Professor	1			0			1		N = 1
Social Administrative Sciences									
Social Administrative Sciences	N	Mean Average Startup Package Expense ^a	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy? ^b	
								Yes	No
Tenure/Tenure Track									
Assistant Professor	5	\$85,767	\$60,000	0			5		N = 5
Associate Professor	1			0			1		N = 1
Professor	0			0			0		
Research Non Tenure Track									
Assistant Professor	1			0			1		N = 1
Associate Professor	0			0			0		
Professor	0			0			0		
Teaching Non Tenure Track									
Instructor/Lecturer	0			0			1		N = 1
Assistant Professor	2			0			3		N = 3
Associate Professor	0			0			1		N = 1
Professor	0			0			1		N = 1

a: Only includes funds given to start-up research (e.g. dedicated research assistant, dedicated research equipment) versus teaching

b: Total N may exceed reported Ns under 'Average Startup Package Expenses' because of extraneous selections by institutions

3. MASTER'S/Ph.D. STUDENT SUPPORT						
	N	Mean % Students with Waivers ^a	Median % Students with Waivers ^b	N	Mean Average Stipend ^c (\$)/Student	Median Average Stipend ^c (\$)/Student
Master's Students	18	57%	48%	18	\$17,355	\$18,727
Ph.D. Students	42	82%	96%	45	\$24,817	\$25,000

b: Waivers are the amount of tuition billed to the student and subsequently waived as unrealized revenue to the college/school

c: Stipends are the amounts paid directly to student in return for an academic assistantship in your college/school

4. RESIDENT AND FELLOWSHIP POSITIONS (accredited in your school/college)									
Pharm.D.									
	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
Pharm.D. Residents paid by your college/school	38	\$316,229	\$130,759	38	7	3	38	\$42,581	\$46,000
Pharm.D. Residents paid by another entity (e.g. Poison Control Center with a separate budget)	26	\$410,339	\$181,949	26	9	4	26	\$44,711	\$46,313
Pharm.D. Fellows	18	\$241,351	\$176,813	18	7	3	18	\$49,889	\$50,000

M.S./Ph.D.									
	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
M.S./Ph.D. Post-Degree Fellows									
Basic Science	27	\$783,521	\$433,541	27	19	8	27	\$44,077	\$45,112
Social/Administrative	10	\$254,162	\$116,331	10	6	2	10	\$45,139	\$50,869

5. PAYMENTS FOR PRECEPTORS (non-employees of your school/college)															
	N	Mean Total # Zero Cost Rotations**	Median Total # Zero Cost Rotations**	N	Mean Total # Paid Rotations**	Median Total # Paid Rotations**	N	Mean Average \$ Cost/Paid Rotation	Median Average \$ Cost/Paid Rotation	N	Mean Minimum Payment (\$) per Paid Rotation	Median Minimum Payment (\$) per Paid Rotation	N	Mean Maximum Payment (\$) per Paid Rotation	Median Maximum Payment (\$) per Paid Rotation
IPPE Rotations	58	346	233	51	64	0	23	\$296	\$300	22	\$265	\$275	22	\$410	\$363
APPE Rotations	58	555	454	53	277	178	38	\$583	\$500	38	\$459	\$500	38	\$1,071	\$556

**Values of zero are included in these calculations.

6. COVID-19: INSTRUCTIONAL PLAN	
What was your institution's Spring 2021 instructional plan at the end of the Spring term?	N
Fully remote	11
Hybrid/blended learning (both in-person and remote instruction)	46
Fully in-person	7
Other (please specify)	0

7. COVID-19: COLLEGE/SCHOOL BUDGET CUTS:	
For FY 2020-21, did your school/college of pharmacy make budget cuts due to the COVID-19 pandemic?	N
Yes	32
No	32

8. COVID-19: FINANCIAL IMPLICATIONS/ACTIVITIES:	
In what areas of your college/school's budget have there been COVID-19 related financial implications?	N
Facilities	
Slow or stop capital projects	22
Changes in space management	36
Closing and reopening of laboratories	34
Human Resources	
Eliminated vacant positions (administrators, faculty, and/or staff)	18
Eliminated existing positions (administrators, faculty, and/or staff)	6
Furloughed employees (administrators, faculty, and/or staff)	8
Decreased salaries of administrators, faculty, and/or staff (elimination or delay of salary increases, or special merit pay)	10
Increased salaries of administrators, faculty, and/or staff (merit awards or overcompensation pay)	10
Reduction of benefits or increased employee contributions to benefits	2
Promoted early retirement and/or voluntary separation	11
Hiring freezes	35
Tenure changes (rollback or pausing of tenure decisions)	16
Curriculum, Instruction, and Programmatic	
Increased costs associated with online education for curriculum	35
Provided additional support to students (scholarships, reduction of student fees, laptops/hot spots)	36
Eliminated programs	0
Operational Budget	
Food	58
Food/Meals	51
Celebrations (i.e. graduation ceremony expenses, departmental celebrations, etc.)	53
Additional Funding	
Utilized cash reserves	10
Other	
Other	4

9. COVID-19: VACCINATION EFFORTS	
My college/school used its own financial resources for vaccination efforts	N
Yes	23
No	40
My college/school was able to collect revenues for vaccination efforts	N
Yes	12
No	49
My college/school was given allocations from the university for vaccination efforts	N
Yes	11
No	52

10. COVID-19: VACCINATION POLICIES	
Did your university or college/school mandate vaccination?	N
Yes	32
No	32
Did your university or college/school mandate vaccination?	N
Yes	28
No	36