

SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2015-16

NATIONAL REPORT *(includes all participating schools at full enrollment)*

Data were submitted for 116 colleges and schools of pharmacy.

Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted. Each line of this report is independent of all others.

Section I: Revenues												
Table 1(a) - DIRECT OPERATIONAL SUPPORT												
Annual Operational & Business Income Available to Spend	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College Fees	Median Tuition & College Fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	N	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
PRIOR YEAR ROLL OVER OF BALANCES	24	\$955,292	\$453,478	20	\$1,911,612	\$1,284,112	22	\$527,008	\$66,981	44	\$1,653,487	\$811,754
State, Campus Allocations	76	\$7,496,062	\$7,058,143							76	\$7,496,062	\$7,058,143
Tuition & College Fees				93	\$10,971,816	\$8,600,170				93	\$10,971,816	\$8,600,170
Other Miscellaneous Revenues							65	\$532,886	\$75,000	65	\$532,886	\$75,000
Subtotal (Rollover and Annual Revenue)	76	\$7,797,733	\$7,302,400	94	\$11,261,820	\$9,025,625	67	\$690,027	\$122,835			
Subtotal (Resources Section Items)										114	\$14,890,093	\$12,776,804

Section I: Revenues (continued)

Section I: Revenues (continued)																		
Table 1(b) - OTHER OPERATIONAL SUPPORT																		
Annual Operational & Business Income Available to Spend	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	N	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support
PRIOR YEAR ROLL OVER OF BALANCES	35	\$1,815,064	\$394,985	40	\$2,066,150	\$877,853	33	\$1,126,470	\$450,000	23	\$4,962,700	\$2,419,110	14	\$3,036,181	\$863,244	60	\$5,666,590	\$2,280,050
Endowment Income/Return	80	\$532,827	\$247,536													80	\$532,827	\$247,536
Development/Gifts				101	\$717,135	\$191,376										101	\$717,135	\$191,376
Indirect Research Return							69	\$576,503	\$262,242							69	\$576,503	\$262,242
Reserves										10	\$1,233,810	\$846,537				10	\$1,233,810	\$846,537
Special/Other Allocations													36	\$2,220,105	\$477,564	36	\$2,220,105	\$477,564
Subtotal (Rollover and Annual Revenue)	80	\$1,326,917	\$426,199	101	\$1,535,412	\$275,790	70	\$1,099,318	\$329,915	25	\$5,059,208	\$2,126,453	37	\$3,308,927	\$754,712			
Subtotal (Resources Section Items)																105	\$5,591,360	\$1,816,715

Section I: Revenues (continued)

Section I: Revenues (continued)																		
Table 1(c) - BUSINESS INCOME																		
Annual Operational & Business Income Available to Spend	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Revenues	Median Non-Research Business Revenues	N	Mean Subtotal, Business Income	Median Subtotal, Business Income
PRIOR YEAR ROLL OVER OF BALANCES	26	\$985,546	\$203,391	16	\$824,053	\$497,343	3			8	\$1,467,433	\$180,591	9	\$3,192,439	\$1,005,857	33	\$2,452,183	\$530,337
DIRECT OPERATIONAL SUPPORT																		
State, Campus Allocations							5	\$1,656,334	\$2,129,377							5	\$1,656,334	\$2,129,377
BUSINESS INCOME																		
Professional Sales & Service Income	56	\$2,158,336	\$201,328													56	\$2,158,336	\$201,328
Practice Plan Income				25	\$1,648,514	\$207,860										25	\$1,648,514	\$207,860
Poison Center Income							5	\$753,750	\$662,024							5	\$753,750	\$662,024
Auxiliary & Other Business Income										17	\$2,257,290	\$238,396				17	\$2,257,290	\$238,396
Non-Research Business Income													29	\$2,840,141	\$332,774	29	\$2,840,141	\$332,774
Subtotal (Rollover and Annual Revenue)	58	\$2,525,708	\$277,811	26	\$2,092,219	\$377,451	7	\$1,955,999	\$2,129,377	18	\$2,784,077	\$465,906	29	\$3,830,898	\$656,584			
Subtotal (Resources Section Items)																75	\$5,010,535	\$772,162

Section I: Revenues (continued)

Table 1(d) - RESEARCH & TOTAL						
Annual Operational & Business Income Available to Spend	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues
PRIOR YEAR ROLL OVER OF BALANCES				70	\$7,052,440	\$2,538,239
DIRECT OPERATIONAL SUPPORT						
State, Campus Allocations				76	\$7,605,031	\$7,285,825
Tuition & College Fees				93	\$10,971,816	\$8,600,170
Other Miscellaneous Revenues				65	\$532,886	\$75,000
OTHER OPERATIONAL SUPPORT						
Endowment Income/Return				80	\$532,827	\$247,536
Development/Gifts				101	\$717,135	\$191,376
Indirect Research Return				69	\$576,503	\$262,242
Reserves				10	\$1,233,810	\$846,537
Special/Other Allocations				36	\$2,220,105	\$477,564
BUSINESS INCOME						
Professional Sales & Service Income				56	\$2,158,336	\$301,328
Practice Plan Income				25	\$1,648,514	\$207,860
Poison Center Income				5	\$753,750	\$662,024
Auxiliary & Other Business Income				17	\$2,257,290	\$238,396
Non-Research Business Income				29	\$2,840,141	\$332,774
RESEARCH						
Research Revenues	105	\$4,729,689	\$1,467,341	105	\$4,729,689	\$1,467,341
Subtotal (Rollover and Annual Revenue)						
Subtotal (Resources Section Items)	105	\$4,729,689	\$1,467,341	115	\$27,544,164	\$18,973,191

Section II: Expenditures

Annual Operational & Business Expenditures	N	Mean	Median
PERSONNEL EXPENDITURES			
Regular Faculty Salary	113	\$5,895,135	\$5,156,500
All Other Salary Expense	112	\$3,766,472	\$2,287,655
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	107	\$2,600,945	\$2,157,920
OPERATIONAL EXPENDITURES			
Non Capital	113	\$6,551,176	\$3,583,719
Capital (not construction)	89	\$470,137	\$220,489
Construction & Renovation	34	\$1,312,388	\$226,372
Subtotal Expenditures	114	\$19,322,889	\$12,962,706
Total Resources-Expenditure Balance	115	\$8,389,301	\$4,047,034

Section III: Research Expenditures

Grants & Contracts			
Annual Research Expenditures	N	Mean	Median
Federal NIH	79	\$3,063,494	\$1,977,996
Federal Other	73	\$1,113,749	\$287,499
State	58	\$918,556	\$142,092
Corporate & Industry	77	\$656,038	\$281,121
Foundation & Non Profits	70	\$516,376	\$256,289
Other	52	\$304,842	\$46,242
Total Annual Research Expenditures	101	\$4,729,689	\$1,467,341

Section IV: FY 2015-16 Key Administrative/Financial Questions

1. COLLEGE/CAMPUS BUDGET PROCESS:

Totally self-reliant on the funds which I am able to generate and all of which I keep	N =	4																		
Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N =	29																		
Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N =	11																		
Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N =	47																		
Other	N =	7																		

2. BASE SALARY INCREASES FOR PROMOTIONS

Promotion	Yes	No	N	Mean Automatic Increase Amount(\$)	Median Automatic Increase Amount (\$)	N	Mean Automatic Percentage Increase (%)	Median Automatic Percentage Increase (%)
Assistant to Associate Professor	N= 98	6	60	\$4,367	\$4,050	38	8%	8%
Associate to Full Professor	N= 96	6	57	\$5,963	\$6,000	38	8%	10%

3. SCHOLARSHIPS (awarded by school - not by campus, nor financial aid or tuition waivers)

(Revenue foregone by the school)

	N	Mean Total Dollars Awarded	Median Total Dollars Awarded	N	Mean Total # Students Receiving Awards	Median Total # Students Receiving Awards	N	Mean Average Scholarship Award/Student	Median Average Scholarship Award/Student
Pharm. D. Students	99	\$540,631	\$237,881	97	129	110	97	\$3,558	\$2,392
M.S./Ph.D. Students	40	\$129,292	\$35,500	38	15	10	38	\$8,013	\$2,625

4. GIFTS, ENDOWMENTS AND ENDOWMENT INCOME

	N	Mean Amount*	Median Amount*
The total FY16 value of my college/school's endowments was:	89	\$18,374,492	\$6,367,036
The total dollar value of gifts (includes all gifts, regardless of where they are designated) given by individuals during FY16 was:	95	\$1,373,293	\$450,000

*Values of zero are included in these calculations.

5. PAYMENTS FOR PRECEPTORS (non-employees of your school/college)

	N	Mean Total # Zero Cost Rotations**	Median Total # Zero Cost Rotations**	N	Mean Total # Paid Rotations**	Median Total # Paid Rotations**	N	Mean Average \$ Cost/Paid Rotation	Median Average \$ Cost/Paid Rotation	N	Mean Minimum Payment (\$ per Paid Rotation	Median Minimum Payment (\$ per Paid Rotation	N	Mean Maximum Payment (\$ per Paid Rotation	Median Maximum Payment (\$ per Paid Rotation
IPPE Rotations	100	360	245	88	63	1	45	\$308	\$300	45	\$253	\$200	45	\$374	\$300
APPE Rotations	102	504	443	94	350	227	84	\$635	\$500	82	\$522	\$400	83	\$864	\$500

*Values of zero are included in these calculations.