

**SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2014-15**

**PRIVATE SCHOOL REPORT** *(includes all participating private schools at full enrollment)*

*Data were submitted for 47 colleges and schools of pharmacy.*

*Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted.  
 Each line of this report is independent of all others.*

Section I: Revenues												
Table 1(a) - DIRECT OPERATIONAL SUPPORT												
Annual Operational & Business Income Available to Spend	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College Fees	Median Tuition & College Fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	N	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
<b>PRIOR YEAR ROLL OVER OF BALANCES</b>	0			1			2			2		
State, Campus Allocations	18	\$7,087,798	\$5,137,714							18	\$7,087,798	\$5,137,714
Tuition & College Fees				36	\$16,934,093	\$12,639,270				36	\$16,934,093	\$12,639,270
Other Miscellaneous Revenues							21	\$162,745	\$73,909	21	\$162,745	\$73,909
<b>Subtotal (Rollover and Annual Revenue)</b>	18	\$7,087,798	\$5,137,714	36	\$16,939,303	\$12,639,270	22	\$160,211	\$68,378			
<b>Subtotal (Resources Section Items)</b>										46	\$16,106,954	\$12,520,935

Section I: Revenues (continued)																		
Table 1(b) - OTHER OPERATIONAL SUPPORT																		
Annual Operational & Business Income Available to Spend	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	N	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support
<b>PRIOR YEAR ROLL OVER OF BALANCES</b>	8	\$330,800	\$161,069	8	\$1,117,567	\$839,657	4	\$71,238	\$5,218	4	\$4,773,183	\$4,796,018	3			16	\$2,418,413	\$452,792
Endowment Income/Return	27	\$343,486	\$148,300													27	\$343,486	\$148,300
Development/Gifts				37	\$372,484	\$111,060										37	\$372,484	\$111,060
Indirect Research Return							18	\$271,553	\$50,412							18	\$271,553	\$50,412
Reserves										4	\$947,882	\$744,141				4	\$947,882	\$744,141
Special/Other Allocations													6	\$9,744,862	\$840,235	6	\$9,744,862	\$840,235
<b>Subtotal (Rollover and Annual Revenue)</b>	27	\$441,501	\$170,011	37	\$614,120	\$158,436	18	\$287,384	\$50,412	6	\$3,814,043	\$1,067,698	9	\$7,355,462	\$273,739	39	\$3,305,110	\$322,344
<b>Subtotal (Resources Section Items)</b>																		

Section I: Revenues (continued)																			
Table 1(c) - BUSINESS INCOME																			
Annual Operational & Business Income Available to Spend	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Revenues	Median Non-Research Business Revenues	N	Mean Subtotal, Business Income	Median Subtotal, Business Income	
<b>PRIOR YEAR ROLL OVER OF BALANCES</b>	2			0			0			0			0			2			
<b>DIRECT OPERATIONAL SUPPORT</b>																			
State, Campus Allocations							0										0		
<b>BUSINESS INCOME</b>																			
Professional Sales & Service Income	16	\$420,632	\$75,285														16	\$420,632	\$75,285
Practice Plan Income				3													3		
Poison Center Income							0										0		
Auxiliary & Other Business Income									2								2		
Non-Research Business Income										6	\$3,708,894	\$14,656				6	\$3,708,894	\$14,656	
<b>Subtotal (Rollover and Annual Revenue)</b>	16	\$421,414	\$75,285	3			0			2			6	\$3,708,894	\$14,656	6	\$3,708,894	\$14,656	
<b>Subtotal (Resources Section Items)</b>																	19	\$1,789,112	\$74,984

**Section I: Revenues (continued)**

Table 1(d) - RESEARCH & TOTAL						
Annual Operational & Business Income Available to Spend	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues
<b>PRIOR YEAR ROLL-OVER OF BALANCES</b>				16	\$2,437,603	\$452,792
<b>DIRECT OPERATIONAL SUPPORT</b>						
State, Campus Allocations				18	\$7,087,798	\$5,137,714
Tuition & College Fees				36	\$16,934,093	\$12,639,270
Other Miscellaneous Revenues				21	\$162,745	\$73,909
<b>OTHER OPERATIONAL SUPPORT</b>						
Endowment Income/Return				27	\$343,486	\$148,300
Development/Gifts				37	\$372,484	\$111,060
Indirect Research Return				18	\$271,553	\$50,412
Reserves				4	\$947,882	\$744,141
Special/Other Allocations				6	\$9,744,862	\$840,235
<b>BUSINESS INCOME</b>						
Professional Sales & Service Income				16	\$420,632	\$75,285
Practice Plan Income				3		
Poison Center Income				0		
Auxiliary & Other Business Income				2		
Non-Research Business Income				6	\$3,708,894	\$14,656
<b>RESEARCH</b>						
Research Revenues	37	\$1,142,559	\$172,200	37	\$1,142,559	\$172,200
<b>Subtotal (Rollover and Annual Revenue)</b>						
<b>Subtotal (Resources Section Items)</b>	37	\$1,142,559	\$172,200	47	\$20,341,050	\$12,916,765

**Section II: Expenditures**

Annual Operational & Business Expenditures	N	Mean	Median
<b>PERSONNEL EXPENDITURES</b>			
Regular Faculty Salary	44	\$4,763,951	\$4,138,487
All Other Salary Expense	42	\$1,917,251	\$1,027,678
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	42	\$1,792,035	\$1,170,443
<b>OPERATIONAL EXPENDITURES</b>			
Non Capital	42	\$4,017,599	\$2,158,043
Capital (not construction)	29	\$292,085	\$124,284
Construction & Renovation	14	\$3,497,109	\$233,097
<b>Subtotal Expenditures</b>	45	\$13,351,963	\$9,265,317
<b>Total Resources-Expenditure Balance</b>	47	\$7,557,257	\$4,211,940

**Section III: Research Expenditures**

Grants & Contracts			
Annual Research Expenditures	N	Mean	Median
Federal NIH	22	\$1,037,628	\$105,642
Federal Other	13	\$616,263	\$66,559
State	11	\$137,625	\$27,766
Corporate & Industry	21	\$294,750	\$85,820
Foundation & Non Profits	18	\$113,698	\$41,349
Other	15	\$120,683	\$60,000
<b>Total Annual Research Expenditures</b>	38	\$1,115,781	\$168,080

**Section IV: FY 2014-15 Key Administrative/Financial Questions**

1. COLLEGE/CAMPUS BUDGET PROCESS:						
Totally self-reliant on the funds which I am able to generate and all of which I keep	N =	2				
Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N =	20				
Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N =	1				
Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N =	7				
Other	N =	7				

2. START-UP PACKAGES										
	N	Mean Average Startup Package Expense <sup>a</sup>	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if applicable)	Median Average Renovation Costs (if applicable)	N	Does Startup Include Housing Subsidy?		
								Yes	No	
<b>Basic Science</b>										
<b>Tenure/Tenure Track</b>										
Assistant Professor	9	\$162,861	\$60,000	3			6		N = 6	
Associate Professor	6	\$88,349	\$100,000	2			6		N = 6	
Professor	5	\$107,500	\$100,000	2			4			
<b>Research Non Tenure Track</b>										
Assistant Professor	5	\$22,167	\$13,333	0			5		N = 5	
Associate Professor	3			0			3			
Professor	1			0			1			
<b>Teaching Non Tenure Track</b>										
Instructor/Lecturer	1			1			1			
Assistant Professor	5	\$7,100	\$5,000	1			5		N = 5	
Associate Professor	5	\$7,100	\$5,000	1			5		N = 5	
Professor	5	\$8,100	\$5,000	1			5		N = 5	
<b>Translational Research</b>										
<b>Tenure/Tenure Track</b>										
Assistant Professor	1			1			1			
Associate Professor	2			1			2			
Professor	1			1			1			
<b>Research Non Tenure Track</b>										
Assistant Professor	0			0			0			
Associate Professor	0			0			0			
Professor	1			0			1			
<b>Teaching Non Tenure Track</b>										
Instructor/Lecturer	0			0			0			
Assistant Professor	1			0			1			
Associate Professor	1			0			1			
Professor	1			0			1			
<b>Clinical/Pharmacy Practice</b>										
<b>Tenure/Tenure Track</b>										
Assistant Professor	2			2			2			
Associate Professor	2			2			2			
Professor	3			2			2			
<b>Research Non Tenure Track</b>										
Assistant Professor	1			0			1			
Associate Professor	2			0			1			
Professor	0			0			0			
<b>Teaching Non Tenure Track</b>										
Instructor/Lecturer	2			0			1			
Assistant Professor	7	\$6,143	\$5,000	1			7		N = 7	
Associate Professor	5	\$7,100	\$5,000	1			5		N = 5	
Professor	3			1			3			
<b>Social Administrative Sciences</b>										
<b>Tenure/Tenure Track</b>										
Assistant Professor	3			2			2			
Associate Professor	3			2			3			
Professor	2			2			2			
<b>Research Non Tenure Track</b>										
Assistant Professor	0			0			0			
Associate Professor	0			0			0			
Professor	0			0			0			
<b>Teaching Non Tenure Track</b>										
Instructor/Lecturer	0			0			0			
Assistant Professor	3			1			3			
Associate Professor	3			1			3			
Professor	3			1			3			

a: Only include funds given to start-up research (e.g. dedicated research assistant, dedicated research equipment) versus teaching

**3. MASTER'S/Ph.D. STUDENT SUPPORT**

	N	Mean % Students with Waivers <sup>a</sup>	Median % Students with Waivers <sup>b</sup>	N	Mean Average Stipend <sup>c</sup> (\$)/Student	Median Average Stipend <sup>c</sup> (\$)/Student												
Master's Students	7	52%	36%	7	\$11,819	\$10,250												
Ph.D. Students	8	61%	66%	9	\$20,268	\$21,000												

b: Waivers are the amount of tuition billed to the student and subsequently waived as unrealized revenue to the college/school  
c: Stipends are the amounts paid directly to student in return for an academic assistantship in your college/school

**4. RESIDENT AND FELLOWSHIP POSITIONS (accredited in your school/college)**

Pharm.D.	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE									
Pharm.D. Residents paid by your college/school	32	\$150,253	\$120,750	32	3	3	32	\$45,891	\$43,291									
Pharm.D. Residents paid by another entity (e.g. Poison Control Center with a separate budget)	14	\$193,332	\$56,681	14	4	2	14	\$47,301	\$43,786									
Pharm.D. Fellows	12	\$154,531	\$77,500	12	3	2	12	\$48,942	\$50,000									
Total Pharm.D. Residents/Fellows	17	\$304,493	\$160,000	17	6	4	17	\$45,885	\$44,375									

**M.S./Ph.D.**

M.S./Ph.D. Post-Degree Fellows	N	Mean \$ (salary support)	Median \$ (salary support)	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE									
Basic Science	8	\$133,978	\$83,375	8	3	2	8	\$43,019	\$42,692									
Social/Administrative	0			0			0											

**5. PAYMENTS FOR PRECEPTORS (non-employees of your school/college)**

	N	Mean Total # Zero Cost Rotations**	Median Total # Zero Cost Rotations**	N	Mean Total # Paid Rotations**	Median Total # Paid Rotations**	N	Mean Average \$ Cost/Paid Rotation	Median Average \$ Cost/Paid Rotation	N	Mean Minimum Payment (\$) per Paid Rotation	Median Minimum Payment (\$) per Paid Rotation	N	Mean Maximum Payment (\$) per Paid Rotation	Median Maximum Payment (\$) per Paid Rotation			
IPPE Sites	43	352	300	38	82	0	18	\$308	\$298	17	\$251	\$200	18	\$386	\$325			
APPE Sites	43	515	452	40	364	182	36	\$617	\$500	34	\$466	\$400	35	\$957	\$675			

\*\*Values of zero are included in these calculations.