

SUMMARY OF FINANCIAL DATA - FISCAL YEAR 2011-12

Data were submitted for 58 colleges and schools of pharmacy.

Values of 0.00 reported by individual schools for specific line items were considered as missing values and not used in calculations unless otherwise noted.
Each line of this report is independent of all others.

Section I: Revenues

Annual Operational & Business (Income Available to Spend)	Direct Operational Support											
	N	Mean State, Campus Allocations	Median State, Campus Allocations	N	Mean Tuition & College fees	Median Tuition & College fees	N	Mean Other Miscellaneous Revenues	Median Other Miscellaneous Revenues	N	Mean Subtotal, Direct Operational Support	Median Subtotal, Direct Operational Support
Prior Year Roll Over of Balances	25	\$1,289,251	\$815,296	20	\$842,692	\$434,039	14	\$18,002	\$8,464	35	\$1,409,633	\$810,550
Direct Operational Support												
State, campus allocations	57	\$6,786,593	\$7,187,215							57	\$6,786,593	\$7,187,215
Tuition & College fees				45	\$5,157,632	\$3,636,131				45	\$5,157,632	\$3,636,131
Other Miscellaneous Revenues							39	\$780,804	\$105,574	39	\$780,804	\$105,574
Other Operational Support												
Endowment Income/Return												
Development/Gifts												
Indirect Research Return												
Reserves												
Special/Other Allocations												
Business Income												
Professional Sales & Service Income												
Practice Plan Income												
Poison Center Income												
Auxiliary & Other Business Income												
Non Research Business Income												
Research Revenues												
Subtotal Rollover and Annual Revenue	57	\$7,352,054	\$7,439,664	46	\$5,411,898	\$4,178,057	39	\$787,266	\$105,574			
Subtotal Resources Section Items										58	\$12,046,858	\$9,999,701

Section I: Revenues (continued)

Annual Operational & Business (Income Available to Spend)	Other Operational Support																	
	N	Mean Endowment Income or Return	Median Endowment Income or Return	N	Mean Development Funds & Gifts Received	Median Development Funds & Gifts Received	N	Mean Indirect Research Return	Median Indirect Research Return	N	Mean Reserves	Median Reserves	N	Mean Special/Other Allocations	Median Special/Other Allocations	N	Mean Subtotal, Other Operational Support	Median Subtotal, Other Operational Support
Prior Year Roll Over of Balances	26	\$744,998	\$414,539	27	\$2,230,684	\$1,385,970	28	\$1,151,921	\$556,866	15	\$5,891,024	\$2,856,543	14	\$882,501	\$711,577	41	\$5,184,697	\$2,979,963
Direct Operational Support																		
State, campus allocations																		
Tuition & College fees																		
Other Miscellaneous Revenues																		
Other Operational Support																		
Endowment Income/Return	52	\$442,527	\$188,205													52	\$442,527	\$188,205
Development/Gifts				54	\$1,078,736	\$465,321										54	\$1,078,736	\$465,321
Indirect Research Return							49	\$600,384	\$258,759							49	\$600,384	\$258,759
Reserves										5	\$694,534	\$531,956				5	\$694,534	\$531,956
Special/Other Allocations													24	\$1,346,367	\$911,004	24	\$1,346,367	\$911,004
Business Income																		
Professional Sales & Service Income																		
Practice Plan Income																		
Poison Center Income																		
Auxiliary & Other Business Income																		
Non Research Business Income																		
Research Revenues																		
Subtotal Rollover and Annual Revenue	52	\$815,026	\$338,480	54	\$2,194,078	\$680,358	49	\$1,258,625	\$521,823	16	\$5,739,877	\$3,214,491	27	\$1,654,364	\$1,058,551			
Subtotal Resources Section Items																57	\$6,298,948	\$3,513,184

Section I: Revenues (continued)

Annual Operational & Business (Income Available to Spend)	Business Income																Research		Total						
	N	Mean Sales & Service Income	Median Sales & Service Income	N	Mean Practice Plan Income	Median Practice Plan Income	N	Mean Poison Control Center Revenue	Median Poison Control Center Revenue	N	Mean Auxiliary Business Income	Median Auxiliary Business Income	N	Mean Non-Research Business Income	Median Non-Research Business Income	N	Mean Subtotal, Business Income	Median Subtotal, Business Income	N	Mean Research Revenues	Median Research Revenues	N	Mean Annual Operational, Business, Research Revenues	Median Annual Operational, Business, Research Revenues	
Prior Year Roll Over of Balances	20	\$1,446,117	\$358,920	11	\$522,913	\$210,579	4	\$238,327	\$231,553	6	\$3,004,928	\$776,548	12	\$1,764,672	\$532,801	28	\$2,672,619	\$671,917				47	\$7,164,746	\$4,162,581	
Direct Operational Support																									
State, campus allocations																							57	\$6,845,561	\$7,187,215
Tuition & College fees																							45	\$5,157,632	\$3,636,131
Other Miscellaneous Revenues																							39	\$780,804	\$105,574
Other Operational Support																									
Endowment Income/Return																							52	\$442,527	\$188,205
Development/Gifts																							54	\$1,078,736	\$465,321
Indirect Research Return																							49	\$600,384	\$258,759
Reserves																							6	\$578,779	\$531,956
Special/Other Allocations																							24	\$1,346,367	\$911,004
Business Income																									
Professional Sales & Service Income	37	\$3,703,479	\$382,139													37	\$3,703,479	\$382,139					37	\$3,703,479	\$382,139
Practice Plan Income				16	\$760,655	\$209,467										16	\$760,655	\$209,467					16	\$760,655	\$209,467
Poison Center Income							5	\$1,644,329	\$1,963,290							5	\$1,644,329	\$1,963,290					5	\$1,644,329	\$1,963,290
Auxiliary & Other Business Income										9	\$2,568,136	\$127,707				9	\$2,568,136	\$127,707					9	\$2,568,136	\$127,707
Non Research Business Income													17	\$1,344,871	\$831,786	17	\$1,344,871	\$831,786					16	\$1,428,926	\$831,786
Research Revenues																			58	\$7,211,073	\$5,400,798		58	\$7,211,073	\$5,400,798
Subtotal Rollover and Annual Revenue	38	\$4,367,133	\$694,337	16	\$1,120,158	\$624,755	7	\$1,787,022	\$1,614,043	10	\$4,114,280	\$253,624	21	\$2,097,089	\$965,700										
Subtotal Resources Section Items																47	\$5,990,732	\$1,219,607	58	\$7,211,073	\$5,400,798	58	\$30,293,217	\$23,554,158	

Section II: Expenditures

Annual Operational & Business Expenditures	N	Mean (\$)	Median (\$)
Personnel Expenditures			
Regular Faculty Salary	58	\$6,301,474	\$5,664,316
All Other Salary Expense	57	\$5,260,871	\$3,837,335
Does your school/college pay for major fringe benefits? If yes, enter total cost of benefits	50	\$2,966,523	\$2,551,229
Operational Expenditures			
Non Capital	57	\$7,419,735	\$4,503,724
Capital (not construction)	54	\$826,204	\$422,275
Construction & Renovation	31	\$778,266	\$255,250
Subtotal Expenditures	58	\$22,505,991	\$18,359,525
Total Resources-Expenditure Balance	58	\$7,787,227	\$5,183,089

Section III: Research Expenditures

Grants & Contracts			
Annual Research Expenditures	N	Mean	Median
Research Expenditures			
Federal NIH	54	\$4,123,314	\$2,574,142
Federal Other	45	\$1,131,131	\$866,402
State	43	\$1,021,378	\$180,776
Corporate & Industry	48	\$1,093,234	\$333,079
Foundation & Non Profits	47	\$352,430	\$188,600
Other	25	\$831,191	\$202,529
Total Annual Research Expenditures	58	\$7,305,073	\$5,171,739

Section IV: Key Administrative/Financial Questions

1) COLLEGE/CAMPUS BUDGET PROCESS:

If other (description):

1) Totally self-reliant on the funds which I am able to generate and all of which I keep	N=	0
2) Totally self-reliant on funds I generate but a portion of which are returned/given back to (or taxed by) the campus/university	N=	4
3) Reliant on funds I generate combined with a state (or private university) supplemental allocation all of which I keep	N=	7
4) Reliant on funds I generate combined with a state (or private university) supplemental allocation some of which is returned/given to (or taxed by) the campus/university	N=	39
5) Other	N=	1

Section IV: Key Administrative/Financial Questions (continued)

2) START-UP PACKAGES: Based on your faculty hires, this reporting period:

		N	Mean Average Startup Package Expense	Median Average Startup Package Expense	N	Mean Average Renovation Costs (if Applicable)	Median Average Renovation Costs (if Applicable)	N	Does Startup Include Housing Subsidy?	
Basic Science										
Tenure/ Tenure Track	Assistant Professor	24	\$356,724	\$400,000	5	\$181,538	\$55,000	22	22 No	
	Associate Professor	11	\$352,727	\$330,000	2			9	9 No	
	Professor	9	\$665,167	\$690,000	4	\$603,178	\$398,591	7	7 No	
Research Non Tenure Track	Assistant Professor	2			1			2		
	Associate Professor	0			0			0		
	Professor	0			0			0		
Teaching Non Tenure Track	Instructor/Lecturer	0			0			0		
	Assistant Professor	0			0			0		
	Associate Professor	0			0			0		
Translational Research										
Tenure/ Tenure Track	Assistant Professor	5	\$333,000	\$300,000	0			5	5 No	
	Associate Professor	1			0			1		
	Professor	3			0			2		
Research Non Tenure Track	Assistant Professor	0			0			0		
	Associate Professor	0			0			0		
	Professor	0			0			0		
Teaching Non Tenure Track	Instructor/Lecturer	0			0			0		
	Assistant Professor	0			0			0		
	Associate Professor	0			0			0		
Clinical/Pharmacy Practice										
Tenure/ Tenure Track	Assistant Professor	8	\$41,250	\$12,500	1			8	8 No	
	Associate Professor	4	\$281,250	\$302,500	0			4	4 No	
	Professor	2			0			2		
Research Non Tenure Track	Assistant Professor	1			0			0		
	Associate Professor	0			0			0		
	Professor	0			0			0		
Teaching Non Tenure Track	Instructor/Lecturer	0			0			0		
	Assistant Professor	12	\$14,361	\$14,000	1			9	9 No	
	Associate Professor	2			0			1		
Professor	Professor	1			0			1		
	Social Administrative Sciences									
	Tenure/ Tenure Track	Assistant Professor	6	\$143,808	\$72,500	1			6	6 No
Associate Professor		1			0			0		
Professor		1			0			1		
Research Non Tenure Track	Assistant Professor	0			0			0		
	Associate Professor	0			0			0		
	Professor	0			0			0		
Teaching Non Tenure Track	Instructor/Lecturer	0			0			0		
	Assistant Professor	1			0			1		
	Associate Professor	0			0			0		
Professor	0			0			0			

Section IV: Key Administrative/Financial Questions (continued)

3) SCHOLARSHIPS (awarded by school - not by campus, nor financial aid or tuition waivers)

(Revenue foregone by the school)

Summary Report
Public Schools

	N	Mean Total Dollars Awarded	Median Total Dollars Awarded	N	Mean # Students Receiving Awards	Median # Students Receiving Awards	N	Mean Average Scholarship Award/Student	Median Average Scholarship Award/Student
PharmD Students	51	\$314,163	\$265,566	50	146	122	50	\$2,304	\$1,832
MS/PhD Students	20	\$203,798	\$15,664	19	20	7	19	\$4,996	\$2,500

4) MASTER'S/PHD STUDENT SUPPORT

	N	Mean % Students with Waivers ^b	Median % Students with Waivers ^b	N	Mean Average Stipend ^c (\$)/ Student	Median Average Stipend ^c (\$)/ Student
Master's Students	21	72.0%	100.0%	21	\$17,247	\$17,500
PhD Students	37	83.6%	95.8%	43	\$20,679	\$22,000

b: Waivers are the amount of tuition billed to the student and subsequently waived as unrealized revenue to the college/school.

c: Stipends are the amounts paid directly to students in return for an academic assistantship in your college/school.

5) RESIDENT AND FELLOWSHIP POSITIONS: (accredited in your school/college)

	N	Mean \$	Median \$	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
PharmD Residents paid by your College/School	40	\$293,829	\$130,000	40	7.5	3.0	40	\$40,679	\$40,858
PharmD Residents paid by another entity (eg, Poison Control Center with a separate budget)	32	\$319,734	\$181,709	32	8.7	4.4	32	\$39,588	\$40,673
PharmD Fellows	18	\$138,569	\$99,541	18	4.0	2.5	18	\$39,653	\$40,214
Total PharmD Residents/Fellows	44	\$562,011	\$275,657	44	15.0	7.0	43	\$40,439	\$40,592

MS/PhD Post-Degree Fellows	N	Mean \$	Median \$	N	Mean FTEs	Median FTEs	N	Mean \$/FTE	Median \$/FTE
Basic Science	32	\$514,991	\$306,433	32	16.0	10.8	32	\$33,505	\$35,994
Social/Administrative	8	\$168,105	\$156,935	8	4.7	5.4	8	\$41,637	\$41,985

6) PAYMENTS FOR PRECEPTORS (non-employees of your school/college)

	N	Mean # Zero Cost Rotations ^d	Median # Zero Cost Rotations ^d	N	Mean # Paid Rotations ^d	Median # Paid Rotations ^d	N	Mean Average(\$) Cost/Paid Rotation	Median Average (\$) Cost/Paid Rotation	N	Mean Minimum Payment (\$) per Paid Rotation	Median Minimum Payment (\$) per Paid Rotation	N	Mean Maximum (\$) Payment per Paid Rotation	Median Maximum (\$) Payment per Paid Rotation
IPPE Sites	38	289	200	37	106	0	17	\$315	\$300	16	\$285	\$300	16	\$357	\$300
APPE Sites	40	448	409	41	273	270	36	\$631	\$500	35	\$498	\$500	35	\$847	\$600

d: Values of zero are included in these calculations.